

# Tax Credit Services

## *Specialized Tax Credits Within Your Reach*

**Paradigm Partners** is a professional tax services firm delivering government sponsored incentives to companies ranging in size from \$3 Million in average annual sales to upwards of \$10 Billion.

We work with a variety of companies including manufacturing and technology clients as well as align ourselves with CPA firms as their outsourced engineering department to provide specialized tax incentives to their clients.

Our staff includes some of the industry's most experienced attorneys, engineers, and audit experts from national consulting firms. Our legal and technical staffs together provide a complete turn-key and no-risk solution to clients generating substantial cash refunds.

Our goal at Paradigm is to provide you with niche solutions to help you maximize your benefits, which go beyond basic tax deductions.

### **PARADIGM PARTNERS**

1500 S. Dairy Ashford, Suite 240  
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## **PayPros, Inc. Tax Credit Services**

In an effort to offer our clients the highest level of service, PayPros, Inc. now offers tax credit services through Paradigm Partners, the national leader in securing financial benefits for businesses through state and government programs. Paradigm Partners will perform a cost free analysis in an effort to identify any programs for which your company may qualify.

Below is a list of tax credit services available through PayPros, Inc..

### **WOTC (Work Opportunity Tax Credit)**

The Work Opportunity Tax Credit (WOTC) is a federal tax credit that reduces the federal tax liability of private-for-profit employers.

Employers that hire from any or all of these targeted groups can benefit from the credit; Qualified Temporary Assistance to needy Families Recipients (TANF), Qualified Veterans/Disabled Veterans, Unemployed Veterans, Qualified Ex-felons, Qualified Designated Community Residents (DCR) residing in an Empowerment Zone (EZ), Renewal Community (RC) or in a Rural Renewal County (RRC), Qualified Vocational Rehabilitation Agency Referrals, Disconnected Youth, Qualified Summer Youth (SY), Qualified Food Stamp Recipients (FS), Qualified Supplemental Security Income Recipients (SSI) and Qualified Long-Term Family Assistance Recipients (LTFAR).

### **H.I.R.E. Act**

The H.I.R.E. ACT (HIRING INCENTIVES TO RESTORE EMPLOYMENT) often referred to as a job stimulus bill; the HIRE Act provides a payroll tax exemption to employers who hire unemployed workers after February 3, 2010, through the end of 2010. The tax break applies to wages paid with respect to employment. Also, a new hire retention credit of up to \$1,000 per individual is available for employers who retain these previously unemployed workers for at least 52 consecutive weeks.

Some employers will choose to opt out of this tax break to take advantage of the Work Opportunity Tax Credit which provides a greater tax benefit for employees who will make less than \$22,000 in 2010. Through our tax credit screening services we can assist you in identifying credit eligible employees and identifying which program is most beneficial to you and your company's situation. We handle all credit calculations and provide the necessary tools to realize these credits.

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## **Federal HUD Zone Tax Incentive, Empowerment Zones and Renewal Communities**

The tax code allows employers a credit against Federal taxes for hiring and retaining employees who live and work in an Enterprise Zone or Renewal Community. There is no limit to the number of credits an employer may claim.

The credit is available for both part-time and full-time employees as long as they have been employed by the employer for at least 90 days. The amount of the credit is tied to the amount of wages paid rather than to the number of hours worked.

- Enterprise Zone Wage Credit Amount: Up To \$3,000
- Renewal Community Wage Credit Amount: Up To \$1,500

## **Cost Segregation**

Cost Segregation is a strategic tax benefits tool that allows commercial property owners, who have constructed, purchased, expanded, or remodeled any kind of real estate to increase cash flow by accelerating depreciation deductions and deferring federal and state income taxes. Tenants that have made significant investments in leasehold improvements can also use this incentive to improve their cash flow and reduce their taxes.

## **R&D Tax Credit**

The Research and Development (R&D) tax credit was created by Congress as part of the Economic Recovery Tax Act of 1981 to encourage American industry to invest in research and development activities. The purpose of the credit was to stimulate R&D activities among businesses through tax incentives.

## **Green Building Energy Efficiency Tax Deductions (179D)**

The Energy Policy Act of 2005 added Section 179D to the Internal Revenue Code. Section 179D permits a deduction for the costs of installing certain energy efficient building systems in commercial buildings.

**CONTACT US FOR A COST-FREE ANALYSIS ON WHETHER YOUR COMPANY QUALIFIES FOR ONE OF THESE TAX CREDIT SERVICES.**